

Raintree Village Homeowners Association Proposed 2018 Budget

Assets	Jan - Dec 2016	Jan - Dec 2017	Jan - Dec 2017	Jan - Dec 2018
Current Assets	Actual	Budget	YTD 11/30/17	Budget
Cash	40,949		38,951	
Membership Dues Receivable	4,980		2,645	
Prepaid Expenses	0		0	
Total Assets	45,929		41,596	
Liabilities and Members' Equity				
Current Liabilities				
Prepaid Membership Dues	358		550	
Accrued Expenses	0		0	
Total Liabilities	358		550	
Members' Equity				
Undesignated	44,711		44,711	
Total Members' Equity	45,571		41,046	
Total Liabilities and Members' Equity	45,929		41,596	
Revenues				
Membership Dues	21,060	21,060	21,060	21,870
Newsletter Advertising	300	300	0	0
Other Revenue	546	0	408	0
Total Revenues	<u><u>21,906</u></u>	<u><u>21,360</u></u>	<u><u>21,468</u></u>	<u><u>21,870</u></u>
Expenses				
Bad Debt Expense	66	0	34	0
Bank Service Charges	0	0	20	0
Bishop Entrance Sign Allowance	26	26	26	26
Contract Labor	0	0	0	0
Equipment Rental	0	0	0	0
Insurance	4,220	4,500	4,113	3,988
Licenses and Permits	20	20	20	20
Miscellaneous Expense	0	0	0	0
Meals for Cleanup Volunteers	43	0	80	0
Garage Sale Signs	307	0	0	0
Office Supplies	32	100	0	100
Bishop & Millay Traffic Island	102	100	144	100
Lawn Maintenance	8,084	8,084	8,084	8,084
Snow Removal	129	500	195	500
Tree Replacement	0	200	0	200
Tree Service	2,530	3,000	1,465	3,000
Fertilizer and Weed Control	1,446	1,500	1,439	1,470
Pond Bank Restoration	0	0	0	0
Geese Control	0	0	0	0
Subdivision Entrance Signs	0	0	0	0
Clinton River Watershed Council	0	0	0	0
Parks and Grounds - Other	941	1,000	1,956	1,200
Postage and Delivery	494	520	502	520

See www.rvha.org for complete financial statements and review report prepared by CPA.

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Printing and Reproduction	1,130	1,200	627	700
CPA Review	1,650	2,000	1,600	1,800
Oakland County Register of Deeds	14	50	5	10
Small Claims Court Fees	532	500	408	300
Legal Services	0	0	4,724	7,000
Halloween Warming Houses	0	100	146	150
Homeowners Block Party	0	0	0	0
Room Rental - Baker Middle School	180	220	120	220
Voicemail	190	200	174	200
Website Domain Name and Hosting	76	76	76	76
Taxes	0	0	0	0
Total Expenses	22,212	23,896	25,957	29,664
 Excess of Revenue Over Expenses	 (306)	 (2,536)	 (4,489)	 (7,794)
 Members' Equity - Beginning of Year	 45,877	 45,571	 45,571	 41,083
 Members' Equity - End of Year	 45,571	 43,035	 41,083	 33,289